

Intracompany Payments



i Why Intracompany Payments?

The customer benefits are:

Cost-effective payments: processed as urgent but charged less than normal payments.
Service available regardless of the transferred amount

g How does this service work?

Procedure:

- The customer can make payments between affiliated company accounts worldwide.
- The service covers both domestic and international payments in any currency, with and without conversion.
- The identification as a user of Intracompany Payments is carried out by your account manager.

To qualify for use of the service:

For Intracompany Payments the payer must have a current account in one of the banks of Erste Group. Participating banks are: Banca Comercială Română, Česká Spořitelna, Erste Bank Croatia*, Erste Bank Hungary*, Erste Bank Serbia, Erste Bank der oesterreichsichen Sparkassen, Erste Group Bank AG, Steiermärkische Sparkasse, Slovenská Sporiteľňa*.

* Bank will soon join Intracompany Payments

Where can I find out more about Intracompany Payments?

If you are interested in Intracompany Payments, please contact your account manager. We look forward to hearing from you soon.

Attention:

The favorable conditions for Intracompany Payments apply only to accounts defined for that service. If over a period of at least 12 months not a single payment is made for an enabled account, this will automatically disable the Intracompany Payments set up for that account.